

## **News Release**

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## Duke Energy to start Lake Wateree drawdown to complete required enhancements to Wateree Dam

- Construction is expected to begin in November 2022 and will last approximately 14-16 months
- This drawdown may prove beneficial for lake neighbors with proper permits to perform maintenance activities on shoreline structures
- Several access areas will be impacted during these enhancements

CHARLOTTE, N.C. – Beginning Oct. 15, 2022, Duke Energy will start lowering the water level in Lake Wateree to a target elevation of 93.5 feet (full pond is 100 feet) by Nov. 15, 2022, to make modifications to Wateree Dam.

The drawdown will be slow and is intended to provide lake residents with time to take appropriate actions. For example, some boats may need to be removed from the lake to avoid sitting on the exposed lake bottom and some hinged floating docks may need to be modified to remain usable.

The construction project and the drawdown are expected to last approximately 14-16 months. Heavy rainfall events may cause the lake level to rise but it will be drawn back down to resume construction.

The installation of new spillway gates will help reduce the frequency and degree of small to moderate flooding events. These modifications are required to comply with the license issued by the Federal Energy Regulatory Commission in 2015.

Lake neighbors planning to modify their docks, perform maintenance activities on shoreline structures or dredge during the drawdown should submit the necessary permits to Duke Energy for approval as soon as possible. Permits must be secured from Duke Energy, and potentially other permitting agencies, before work can begin within the lake boundary. Duke Energy's permitting process can take a month or more to complete. For questions or additional information about the lake use permitting process, please visit our website at duke-energy.com/lakes, contact Duke Energy Lake Services at 800.443.5193 or email lakeservices@duke-energy.com.

Beginning in early November 2022, through the completion of the construction, access areas on Lake Wateree will be impacted. For more information about Duke Energy public access area closures and lake levels related to this project, visit <u>duke-energy.com/lakes</u> or Duke Energy's

Lake View mobile app for updates. You may also reach out to our Public Recreation team at PublicRecreation@duke-energy.com with additional questions.

The following access areas will be closed:

- Buck Hill Access Area
- June Creek Access Area
- Taylors Creek Access Area

The following boat ramps will be closed:

- Cedar Creek Boat Ramps
- Colonels Creek Boat Ramps
- Wateree Creek Boat Ramps

The following access areas will remain open:

- Cedar Creek Access Area
- Colonels Creek Access Area
- Lugoff Access Area
- Molly Creek Access Area
- Wateree Creek Fishing Pier Access Area
- White Oak Creek Access Area

When recreating on the lake, the public should maintain a safe distance from the work area. Duke Energy appreciates the public's patience as the requirements of the new license are implemented.

## **Duke Energy Carolinas**

Duke Energy Carolinas, a subsidiary of Duke Energy, owns 20,100 megawatts of energy capacity, supplying electricity to 2.8 million residential, commercial and industrial customers across a 24,000-square-mile service area in North Carolina and South Carolina.

Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America's largest energy holding companies. Its electric utilities serve 8.2 million customers in North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky, and collectively own 50,000 megawatts of energy capacity. Its natural gas unit serves 1.6 million customers in North Carolina, South Carolina, Tennessee, Ohio and Kentucky. The company employs 28,000 people.

Duke Energy is executing an aggressive clean energy transition to achieve its goals of net-zero methane emissions from its natural gas business and at least a 50% carbon reduction from electric generation by 2030 and net-zero carbon emissions by 2050. The 2050 net-zero goals also include Scope 2 and certain Scope 3 emissions. In addition, the company is investing in major electric grid enhancements and energy storage, and exploring zero-emission power generation technologies such as hydrogen and advanced nuclear.

Duke Energy was named to Fortune's 2022 "World's Most Admired Companies" list and Forbes' "America's Best Employers" list. More information is available at duke-energy.com. The Duke Energy News Center contains news releases, fact sheets, photos and videos. Duke Energy's illumination features stories about people, innovations, community topics and environmental issues. Follow Duke Energy on Twitter, LinkedIn, Instagram and Facebook.

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